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Wen-hui Pao.

NORTH CHINA INVESTMENTS,
FOREIGN TRADE INCREASE

FOREIGN CAPITAL IN T' IEN-CHING INCREASES -- Wen-hui Pao, 27 Dec 49

From March through November 1949 there has been a steady increase in the amount of private foreign capital coming into T'ien-ching, according to reports from that port. In October this item amounted to 24.56 percent of the total value of all types of imports received.

This encouraging situation is an indication that overseas Chinese industrialists and commercial operators regard highly the opportunities for investment of their fluid capital in the reconstruction of New China. This flow of capital from abroad will aid reconstruction and help support the currency.

T'IENT-CHING FOREIGN TRADE FOR NOVEMBER UP -- Wen-hui Pac, 23 Dec 49

Data issued by the T'ien-ching Shipping Bureau for November shows a sharp rise in import-export trade over October. Forty nine ships with 23,850 tons of cargo entered the port and 42 ships carrying cargo totaling 25,102 tons left the port. Imports for October amounted to 22,805 tons and exports 18,334 tons.

The ships engaged in November trade, by nationality, are: Chinese 40, British 15, Panamanian 14, American 8, Norwegian 7, Soviet Union 3, Korean 2, Greek 1, and Danish 1.

WINTER PORT FOR NORTHEAST -- Wen-hui Pao, 27 Dec 49

The Northeast Trade Bureau has decided to open Chin-huang-tau harbor to civilian shipping during the winter months when other Northeast ports are ice-bound.

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Private importers will have to obtain the consent of the Trade Bureau before making any imports, or they will have to ask the Trade Bureau to import on their behalf. All exports will be handled by the Trade Bureau.

Only goods moving to or from the Northeast will be allowed to pass through this port.

ASSIGNS VICTORY BOND SALES QUOTAS -- Wen-hui Pao, 1 Jan 1950

Pei-p'ing, 30 December, 1949 (NCNA) -- The Administration Council of the People's government has assigned sales quotas for the first issue of Victory Bonds which will go on sale 5 January 1950.

The quotas have been assigned to the various administrative areas as follows: East China, 45 million bonds; Central and South China, 30 million bonds; North China, 15 million bonds; Southwest China, 7 million bonds; Northwest China, 3 million bonds.

The bonds are being issued to make up a deficit of more than 18 percent of the national budget for 1950. Five-year bonds bearing an annual interest of one half percent, may be redeemed after one year.

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